

Carolinas HealthCare Foundation

Annual Report

2015



Carolinas HealthCare Foundation

Mission and Vision

Carolinas HealthCare Foundation seeks to advance health-related issues, programs, and services in the Carolinas that ensure a better quality of life for others. There are three elements of the Foundation's mission. Philanthropic: To initiate fund development programs that enhance wellness, medical education and research, and the healthcare delivery system; Economic: To obtain and manage financial resources responsibly to meet the health-related needs of today — while ensuring the capacity to respond to the challenges and opportunities of tomorrow; and Advancement: To seek and facilitate innovations and new programs that may meaningfully impact the quality of available healthcare and related services in the Carolinas.



Organizational Accomplishments

In 2015, Carolinas HealthCare Foundation received \$20 million in philanthropic support through more than 200 fundraising events and activities supported by over 28,000 donors.



Pictured: Leon Levine and Michael Tarwater

Among notable gifts received in 2015, The Leon Levine Foundation continues to play a significant role in advancing new initiatives at Carolinas HealthCare System. In August, The Leon Levine Foundation announced a \$3 million commitment to establish a new psychiatry residency program at Carolinas Medical Center. The four year accredited program, named The Sandra and Leon Levine Psychiatry Residency Program, will ultimately be comprised of 12 medical residents annually, helping meet a pressing need for talented physicians providing behavioral health services in this region.

In May, The Duke Endowment continued its long-standing support of Carolinas HealthCare System by awarding an \$800,000 grant in support of the integration of behavioral health services in Carolinas HealthCare System pediatric primary care practices throughout North and South Carolina.

Gifts made to the Carolinas MD Research Fund continue to advance research and treatment at the McColl-Lockwood Laboratory for Muscular Dystrophy Research at Carolinas Medical Center. In April, Jane and Luther Lockwood along with many friends and associates raised over \$140,000 through the Riding for Research fundraiser to benefit the McColl-Lockwood Laboratory.



Pictured: Riding for Research

For the past six years, siblings Andy Jr. and Sara Salisbury have “Pounded the Pavement” at the annual Turkey Trot 5K on Thanksgiving Day to honor their father’s battle with Parkinson Disease. Through their incredible efforts in 2015, Pounding the Pavement for Parkinson’s raised over \$60,000, bringing Andy Jr. and Sara close to reaching their goal of raising a half million dollars to advance treatments and therapies for this disease.

In partnership with the Muscular Dystrophy Association, Bojangles’ contributed over \$250,000 through the annual Bojangles’ Golf Classic to support Limb Girdle Muscular Dystrophy Research at the McColl-Lockwood Laboratory at Carolinas Medical Center (bringing the company’s total giving to the Laboratory to \$1,150,000+ since 2009). These funds have frequently been matched by generous foundations and individuals, leading to over \$2.3 million in support for the Laboratory from the annual Golf Classic.

Organizational Accomplishments

Several fundraising events held in 2015 played a vital role in advancing cancer research and patient care at Levine Cancer Institute (LCI) and Levine Children's Hospital (LCH). The Stiletto Sprint raised a record \$110,000 for ovarian cancer research at LCI. The Charlotteans 4 Cancer Cure Group committed \$100,000 to LCI cancer research through their annual golf tournament at Carmel Country Club. And, continuing a long-standing tradition of support for cancer care at Levine Children's Hospital, the Carolina Panthers teamed up with more than 500 pediatric cancer advocates, survivors, donors, and sponsors for the 5th Annual Keep Pounding 5K Stadium Run in May, raising \$45,000 in net proceeds to benefit pediatric cancer research at LCH.



Pictured: Stiletto Sprint participants

Children's Miracle Network retail partners across the Carolinas continue to make a significant impact. Prominently, Walmart and Sam's Club demonstrated their commitment to Levine Children's Hospital by collectively raising over \$700,000 in donations from customers and store associates through their regional fundraising campaign for CMN. Dozens of other CMN partners joined with Walmart and Sam's Club to raise almost \$1.5 million for the hospital, including Speedway, RE/MAX Realty, Rite Aid, Great Clips, and Publix.



Pictured: "Bobby" with Dewey Jenkins, of Morris-Jenkins and WCNC's Larry Sprinkle

Carolinas HealthCare System teammates pledged over \$1.5 million during the 2015 CHS Community Giving Campaign, making Carolinas HealthCare System teammates the lead contributor, locally, to Children's Miracle Network Hospitals.

In August, representatives from local television station WCNC-TV spent 17 straight hours raising awareness and funds for Levine Children's Hospital. With significant sponsorship from Morris-Jenkins and generous contributions from donors, the 1st Annual Give Here for Kids Here Telethon raised over \$100,000 for the Children's Hospital.

The inaugural Levine Children's Gala welcomed over 350 guests to Quail Hollow Club in Charlotte, raising net proceeds of \$250,000 plus another \$200,000 from a challenge gift announced at the event by The Leon Levine Foundation, which spurred related matching gifts. The Gala was made possible by the generous support of many community sponsors, most notably, presenting sponsor PNC Financial.



Pictured: Greg Olsen, Kara Olsen, and Vince Vaughn



Annual Financial Highlights

2015 Summary

Assets

Receivables	\$	23,096
Cash & Investments		259,548
Other		11,770
Total Assets	\$	294,414

Liabilities & Net Assets

Grants & Accounts Payable	\$	2,482
Other Liabilities		1,317
Net Assets		290,615
Total Liabilities & Net Assets	\$	294,414

Revenues

Net Contributions	\$	20,176
Net Investment		
Income & Gains (Losses)		(5,976)
Total Revenues	\$	14,200

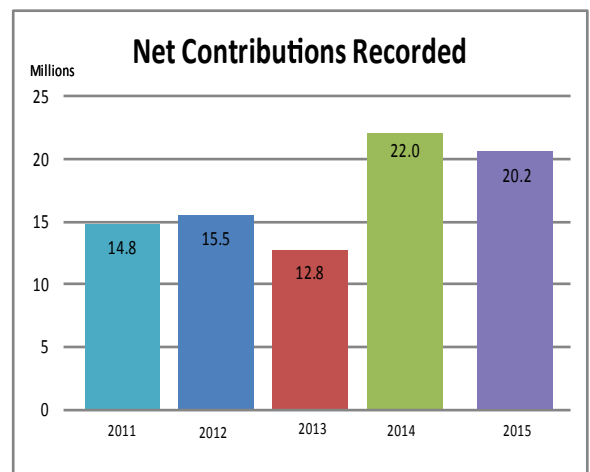
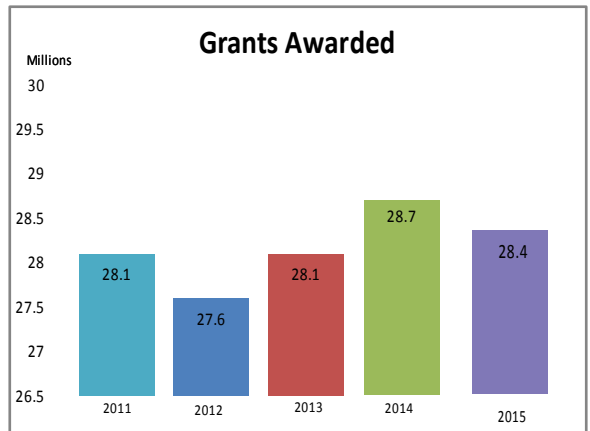
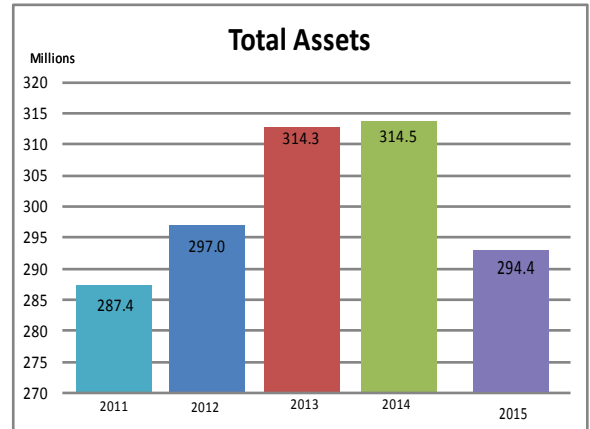
Grants & Expenses

Grants	\$	28,432
Expenses:		
General Administrative		1,316
Fundraising		2,190
Depreciation		556
Total Grants & Expenses	\$	32,494

Net Assets

Change in Net Assets	\$	(18,294)
Net Assets Beginning of Year		308,909
Net Assets End of Year	\$	290,615

2011 - 2015 Summary



Board of Directors

George E. Battle, Jr.

AME Zion Church, Bishop

Howard Bissell, III

Bissell Companies, Senior Vice President & Director

John C. Engler

Merrill Lynch, Retired Executive

John Georgius, Jr. (Vice Chair)

Private Investor

David Gitlin

UTC Aerospace Systems, President

Thomas J. Hall

The Hall Group, President

May Beverly Hemby

Philanthropist & Community Volunteer

Mandy S. Houser (Secretary)

Shelton Vineyards, Co-President

James E. S. Hynes

Hynes, Inc., Retired Chairman and Owner

Luther Lockwood, II

MBL Advisors, Managing Principal

James E. Mattei

Mattei Holdings, Owner

Felix S. Sabates, Jr.

FSS Holdings, Inc., Owner

Lori L. Sklut

Levine-Sklut Family Foundation

Vicki S. Sutton (Chair)

Paramount Parks-Carowinds, Former CEO