



A PUBLICATION OF CAROLINAS HEALTHCARE FOUNDATION

# Admired Colleague Honored With Memorial New Fund Recognizes Suzanne H. Freeman's Distinguished Leadership

*Staff physicians associated with Carolinas Medical Center have recently come together to memorialize the late Suzanne H. Freeman, a dear friend to many as well as a trusted and admired colleague throughout her long career.*

Suzanne Freeman served Carolinas Medical Center and Carolinas HealthCare System with distinction for more than 36 years before her untimely passing in May 2012.

As she rose through the ranks of administrative responsibility, from staff nurse to president of the medical center, Mrs. Freeman gained the respect and appreciation of all those with whom she served.

Seeking to recognize her exemplary career and memorialize her distinguished service and leadership, staff physicians associated with Carolinas Medical Center have united to establish and support the Suzanne H. Freeman Auditorium Fund at Carolinas HealthCare Foundation.

This new fund will underwrite a beautiful portrait of Mrs. Freeman,

along with a distinctive memorial plaque, both of which will be prominently displayed in the lobby of the Medical Center's newly renovated and renamed Suzanne H. Freeman Auditorium.

This is a remarkable example of meaningful philanthropy at its best, perpetuating Suzanne Freeman's legacy of servant leadership.



Suzanne H. Freeman



To support the auditorium fund or learn about other giving opportunities, please contact us.

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## Cut Costs Without Cutting Corners

### Wrong and Right Ways to Save When Estate Planning

*Everyone likes to save money. One of the increasingly popular ways to cut costs is by surfing the Web for deals and inexpensive do-it-yourself project ideas. Bypassing an attorney to purchase an estate planning document from the Internet, however, isn't one of the smart ways to save a buck. In fact, it may cost you much more.*

There are no documents more important than those in your estate plan. If you use a downloaded form from the Internet or purchase a fill-in-the-blank document at a bookstore, the results may have unintended consequences.



Every person is unique and so is every estate. Consult an estate planning attorney today to begin the process of creating or updating your estate plan – your family will thank you.

#### Example: Family Plans Gone Wrong

Alice and Ben have two young children. They realize the importance of creating an estate plan. To save some money, however, they purchase estate planning software and create their wills themselves. They properly name a guardian for their minor children in the documents, sign the wills and place them in a safe-deposit box. Unfortunately, they do not execute the documents correctly.

Ten years later, Alice and Ben are tragically killed in an automobile accident. Their do-it-yourself wills are filed with the probate court, but the court invalidates both wills because they were improperly executed. Their estates are probated as if they died without wills.

After a lengthy and expensive court battle between family and friends, the court determines that it is in the best interest of the children to appoint a different guardian than the one named in the DIY will. In addition, the minor children end up with significantly less money because of the expensive litigation than they would have if Alice and Ben had consulted with an estate planning attorney.

Today to learn how you can easily extend your support for your estate plan. We look forward to hearing from you.

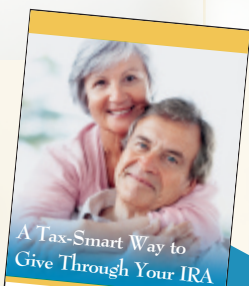
### Minimize Legal Fees With Time-Saving Tricks

To save money when creating or updating your estate plan, instead of looking to do-it-yourself documents, consider these strategies you can implement to cut down on legal costs:

- **Become an educated consumer.** Read books and browse the Web to learn more about estate planning prior to meeting with your attorney, saving him or her from having to explain the basics. This is especially useful if your attorney charges by the hour – every minute you save is less money out of your pocket.
- **Think and discuss.** Take time to think about how you would like your assets distributed when you pass away. Then discuss your wishes with close family and friends. By doing this up front, you can save costs that may arise from having to update your estate plan later.
- **Complete an estate planning questionnaire.** This document, which you can request from your attorney, requires you to think about and fill in certain information about your family and assets before you meet. This allows you to fill it out on your time, not billable time.

## Get Your FREE Guide!

Uncover helpful details on getting the most from your retirement plan assets by requesting our FREE guide ***A Tax-Smart Way to Give Through Your IRA*** using the enclosed survey.



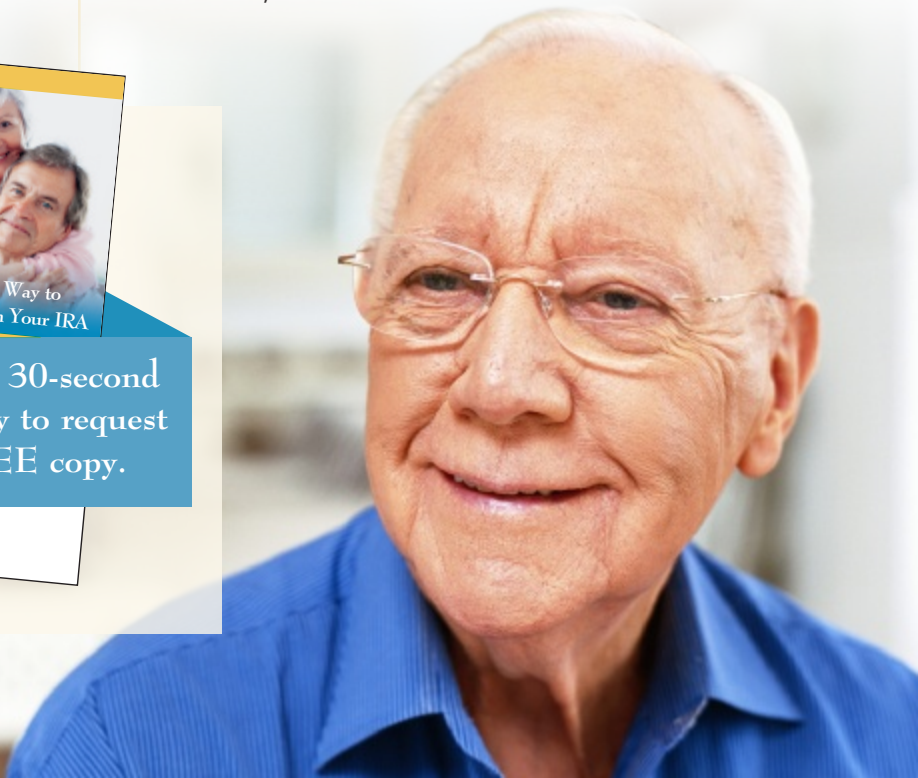
Return our 30-second survey today to request your FREE copy.

## 2 Tax-Wise Options For Your IRA

**[1] If you are 70½ or older:** Congress reinstated the IRA charitable rollover law, which allows you to move up to \$100,000 from your IRA directly to a qualified charity such as ours without having to pay income taxes on the money. Your gift will qualify under this law if:

- You are age 70½ or older at the time of your gift.
- You transfer up to \$100,000 directly from your IRA. This opportunity applies only to IRAs and not other types of retirement plans.
- You transfer funds outright to one or more qualified charities. The legislation does not permit direct transfers to charitable trusts, donor advised funds, charitable gift annuities or supporting organizations.
- You make your gift by Dec. 31, 2013.

**[2] If you are under 70½:** Consider the benefits of naming us as the beneficiary of your IRA. Retirement plan assets are subject to substantial income and possible estate taxes when given to any individual other than your spouse after your lifetime. Charitable organizations such as ours, however, pay no taxes. Therefore, it can prove beneficial to leave these highly taxed assets to us and other assets that are not as heavily taxed, such as real estate and life insurance, to loved ones.





# Quiz: What to Know About Your Family Finances

*When was the last time you checked the balances on your family's accounts? Do you know how?*

To protect yourself and your family, it's essential that you be knowledgeable about your financial and estate plans. Take this quiz to see how much you know.

**When and how do you pay bills?** Approximately when are various bills due? Do you pay them online or do you mail them in?

**What are your assets?** These could include savings, checking and retirement accounts; investments; life insurance; business or trust assets; and real estate or other property.

**What is your financial plan?** Do you have a strategy for saving for upcoming events, unexpected circumstances, retirement and charitable giving?

**What is your estate plan?** Do you know what will happen when you or your spouse passes away? Do you know where to find documents pertaining to your estate plan and how you will cover expenses? Who are your beneficiaries? How will you leave a legacy?

## Finding Answers

If you found yourself drawing a blank on any of these questions, learn more about your finances by talking with your family. When you share your knowledge with each other, you can look to the future with confidence.

## Make a Difference: Next Steps



**STEP 1** Request our **FREE** guide **A Tax-Smart Way to Give Through Your IRA** using the enclosed survey.

**STEP 2** Visit our website to learn more about our mission and how you can provide support.

**STEP 3** Contact us today to make a gift or discuss your options. We look forward to hearing from you.

The Carolinas HealthCare Foundation staff is available to consult with you and welcomes the opportunity to discuss bequests, trusts or other approaches to planned giving. For more information, or to schedule a personal visit, please contact:



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*Visit our website.*  
Find answers to your planned giving questions today by visiting [www.givecarolinas.org](http://www.givecarolinas.org).

Please write to Carolinas HealthCare Foundation at our address if you wish to have your name removed from the list to receive fundraising requests supporting Carolinas HealthCare System in the future.