



Carolinas HealthCare Foundation

Annual Report

2011



Carolinas HealthCare Foundation

Mission of Carolinas HealthCare Foundation

Carolinas HealthCare Foundation seeks to advance health-related issues, programs and services in the Carolinas that ensure a better quality of life for others. A three-fold mission guides the Foundation. Philanthropic: To initiate fund development programs that enhance wellness, medical education and research, and the healthcare delivery system; Economic: To obtain and manage financial resources responsibly to meet the health-related needs of today- while ensuring the capability to respond to the challenges and opportunities of tomorrow; and Advancement: To seek and facilitate innovations and planning measures that may meaningfully impact the quality of available healthcare and related services in the Carolinas.



Organizational Accomplishments

- Secured \$1 million in additional funding for the Mattei Institute for Chronic Disease at Carolinas Medical Center. The Institute's mission is to improve care and reduce hospital readmissions for patients from all walks of life who suffer from chronic diseases such as diabetes or congestive heart failure.



- Launched the "Partnership for Pediatric Hearts" a multi-million dollar fundraising effort dedicated to enhancing and broadening pediatric cardiac programs at Levine Children's Hospital.
- Hosted or participated in over 2,000 special events benefiting Carolinas Healthcare System facilities and programs.
- Raised nearly \$15 million in gifts and pledges.



Levine Cancer Institute



Carolinas HealthCare Foundation

Board of Directors

George E. Battle, Jr.

AME Zion Church, Bishop

John C. Engler

Merrill Lynch, Retired Executive

John Georgius, Jr.

The Outsource Group, Principal

Seddon (Rusty) Goode, Jr.

Canal Industries, Retired Chairman

Shelton Gorelick (Secretary)

Private Investor

May Beverly Hemby

Philanthropist & Community Volunteer

Mandy Houser

Shelton Vineyards

James E. S. Hynes

Hynes, Inc., Retired Chairman and Owner

Steven M. Kessler

Duke Energy, Retired Executive

James E. Mattei

Mattei Holdings

Patty O'Herron Norman

O'Herron Foundation

Felix S. Sabates

FSS Holdings, Inc., Owner

Vicki S. Sutton (Chair)

Paramount Parks-Carowinds, Former CEO

Annual Financial Highlights

2011 Summary

Assets

Receivables	\$	23,525
Cash & Investments		254,375
Other		9,514
Total Assets	\$	287,414

Liabilities & Net Assets

Grants & Accounts Payable	\$	8,045
Other Liabilities		1,591
Net Assets		277,778
Total Liabilities & Net Assets	\$	287,414

Revenues

Net Contributions	\$	14,761
Net Investment		
Income & Gains		8
Total Revenues	\$	14,769

Grants & Expenses

Grants	\$	28,057
Program Support		240
General Administrative		1,385
Fundraising		2,172
Depreciation		467
Total Grants & Expenses	\$	32,321

Net Assets

Change in Net Assets	\$	<17,552>
Net Assets Beginning of Year		295,330
Net Assets End of Year	\$	277,778

2007 - 2011 Summary

